

# Memorandum of Understanding (MoU)

Between

Pacific Incorporation, Nanded

And

Institute of Technology and Management, Nanded

This Memorandum of Understanding (MoU) is made and entered into on this 7<sup>th</sup> May 2023 by and between the following parties:

## Party 1:

Pacific Incorporation

Address : Near Govt. B.Ed. College, Shrinagar, Nanded 431602.

Represented by : Prashant Sunke

Designation : Proprietor

## Party 2:

Institute of Technology and Management, Nanded

Address : VIP Road, Near Kusum Auditorium, Nanded 431602.

Represented by : Dr. S. B. Thorat

Designation : Director

Whereas, both parties acknowledge the importance of environmental sustainability and recognize the need for proper collection and disposal of electronic waste (e-waste).

The purpose of this MoU is to establish a mutually beneficial partnership between Party 1 and Party 2 to address the challenges related to e-waste management. Both parties agree to collaborate and cooperate in accordance with the terms and conditions stated below:

## Objectives:

- 1.1 Party 1 and Party 2 shall work together to create awareness among students, faculty, staff, and the community regarding the hazards of e-waste and the importance of responsible disposal.
- 1.2 Party 1 shall provide the necessary infrastructure, logistics, and expertise for the collection, transportation, and disposal of e-waste.
- 1.3 Party 2 shall facilitate the collection of e-waste on its campus and ensure the proper segregation and storage of e-waste until it is handed over to Party 1.
- 1.4 Party 2 shall assist Party 1 in organizing periodic e-waste collection drives within the local community.

## Responsibilities:

### 2.1 Party 1:

- a) Provide suitable collection containers and designated e-waste collection points at Party 2's campus.
- b) Arrange for the transportation of collected e-waste to its authorized e-waste disposal facility.
- c) Ensure the environmentally friendly and compliant disposal of e-waste in accordance with applicable laws and regulations.
- d) Provide periodic reports to Party 2 regarding the quantity and types of e-waste collected and disposed of.

### 2.2 Party 2:

- a) Promote and raise awareness about e-waste management among students, faculty, staff, and the local community.
- b) Encourage the proper segregation and storage of e-waste within its campus premises.
- c) Coordinate with Party 1 to schedule e-waste collection drives on a mutually agreed-upon basis.
- d) Facilitate the handover of e-waste to Party 1 for proper disposal.

e) Collaborate with Party 1 in organizing workshops, seminars, and awareness campaigns related to e-waste management.

### **Confidentiality:**

Both parties shall maintain the confidentiality of any sensitive or proprietary information shared during the course of this partnership.

### **Duration:**

This MoU shall be effective from the date of signing and shall remain in force for a period of **6 Years**. It may be extended by mutual written agreement of both parties.

### **Governing Law and Dispute Resolution:**

This MoU shall be governed by and construed in accordance with the laws of [Jurisdiction]. Any disputes arising out of or in connection with this MoU shall be resolved amicably through mutual discussions between the parties.

### **Termination:**

Either party may terminate this MoU by providing written notice to the other party at least **1 Month** in advance. The termination shall not affect any ongoing activities or obligations unless otherwise agreed upon by both parties.

### **Amendments:**

Any amendments or modifications to this MoU shall be made in writing and duly signed by authorized representatives of both parties.

In witness whereof, the duly authorized representatives of the parties hereto have executed this MoU as of the date first above written.

**Party 1:**

Pacific Incorporation, Nanded

Signature: \_\_\_\_\_

Name : Prashant Sunke

Designation : Proprietor

Date : 7th June 2023



**Party 2:**

SSBES' Institute of Technology and Management, Nanded

Signature: \_\_\_\_\_

Name : Dr. S. B. Thorat  
Director  
Shri Sharda Bhavan Education Society's  
Institute of Technology and Management,  
NANDED.

Designation : Director

Date : 7th June 2023

